

PRESS RELEASE

Softline takes over French STR (Software Technology Services) S.a.r.l.

Softline continues its expansion course and establishes its fourth European location in France - in addition to Germany

Leipzig, 02 February 2011 – Softline AG has successfully concluded its 100% takeover of the French IT specialist STR (Software Technology Services) S.a.r.l. and expands its European presence with the location at Vélizy close to Paris. The takeover represents a further important element in the company's expansion strategy decided on at the 2010 Annual General Meeting.

Established already in 1992, STR has since developed into a profitable company enjoying an excellent market position and reputation.

At present, STR has 11 employees and with its service competence fits seamlessly into the portfolio of the high-quality IT consultancy services offered by the Softline Group. The services of the French STR in particular include the areas of IT infrastructure consulting focussing on virtualisation. In addition, STR also offers software products and provides their associated services. In this way, the Softline Group will gain a higher profile also in France in particular in the areas of Software Asset Management.

In the words of Christoph Harvey, member of the Board of Directors at Softline AG: "I am pleased to continue the meaningful development of our investment strategy in Europe with the acquisition of the French STR and that were once again able to achieve a competent expansion of our service portfolio for our customers in Europe."

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About Softline AG

The Softline group is a company with its head office in Leipzig and which is active all over Europe. The group consists of Softline AG, which acts as the holding company, and its 100% subsidiaries Softline Solutions GmbH, Softline Solutions Netherlands B.V., Stover AS, Softline Solutions N.V., STR (Software Technology Services) S.a.r.l. and Prometheus GmbH. The Softline group is an economically stable, permanently growing European company which has developed into a recognised service provider in the information and communication technology (ICT) market. Since its foundation in 2001, the Prometheus GmbH has been one of the leading "service providers of service providers" for systems houses, hardware and software manufacturers, distributors and other ICT service providers. The Softline Solutions companies provide IT consulting, support and service for the highest of quality requirements. In doing so, information technology, business processes and communication are also addressed. Softline AG was founded in 1983 and has been listed since February 2000. You can find more information at www.softline-group.com.

You can find images to download on Softline AG's homepage

<http://www.softline-group.com/en/media.html>

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